

BABYSOL LITEPAPER V1.0



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ABOUT

Abstract:

Solana coin is an open source blockchain configured to maximize scalability. By utilizing the innovative Proof-of-History consensus to assort transactions, performance bottlenecks that were traditionally associated with dAPPs were addressed, making it optimal to develop for performance on the network.

Following the FTX debacle in 2022 and orchestrated FUD (Fear-Uncertainty-Doubt), the SOL price hit a yearly low of \$8. However, the year 2023 has seen prices resurge and increase in value far more than those of its competitors, creating a sense of unwavering optimism and bullish sentiment. With the SOL network thriving and usage increasing exponentially, a gap has formed in the market that seeks to educate potential investors.

About:

BabySOL is an attention economy meme SPL token created to educate the masses on Solana using the blockchain, and our uniquely curated beverage collection. In a landscape where low effort tokens without a use case proliferate, BabySOL separates itself from the competition via the incentivization of unique and tangible techniques to accelerate adoption. Below is a list of reasons why BabySOL will outperform 99.5%+ of meme tokens on the market:



ABOUT (CONT.)

- Utility Token

We are selling a flavored fizzy drink product that can only be bought with BabySOL tokens, therefore fueling our utility ecosystem. The product will not only generate attention via brand awareness, but also engage the consumer via gamification (see about section).

- Network Effects

BabySOL is the first beverage token of its kind to launch on the Solana network, giving it a powerful first-mover effect that projects in the future will seek to replicate.

- Meta

Prefixing the token name of projects with “Baby-” is known to create a powerful meta effect that accentuates existing interest. A notable example is \$BABYDOGE, which reached an ATH (All Time High) of over \$800m market cap.

- No presale

Fourthly, we had no presale/ICO, ergo we are not a security.

We have selected the Solana (SOL) blockchain as the launch platform for our token because we are confident in its potential to surpass Ethereum (ETH) as the leading smart contract protocol. Our decision is also rooted in the key fundamentals outlined in the abstract section. The SOL network has exceptionally low transaction costs, capability to scale and instantaneous transfers.



COMMUNITY

As a meme token, the community represents the nexus of our project. A total token allocation of 5% has been dedicated to maximizing engagement for BabySOL. We will achieve this via a panoply of marketing methods, including:



Airdrops

Spontaneous token distributions in both the Telegram group and ubiquitously on-chain.



Regular Giveaways

Tune in for meme competitions, and retweet sweepstakes to increase engagement on our socials.



Bounties

To take advantage of the diverse talents our community possesses, we will advertise unique bounties to help facilitate growth in the ecosystem, accomplish esoteric tasks and encourage community involvement.

By actively pushing participation and celebrating the unique talents of our community members, we aim to create a dynamic and uplifting environment for everyone involved.



DRINKS STORE

The BabySolana beverages DApp is a decentralized platform on the Solana blockchain, allowing users to seamlessly purchase custom-flavoured beverages using the BABYSOL cryptocurrency through an intuitive and user-friendly interface.

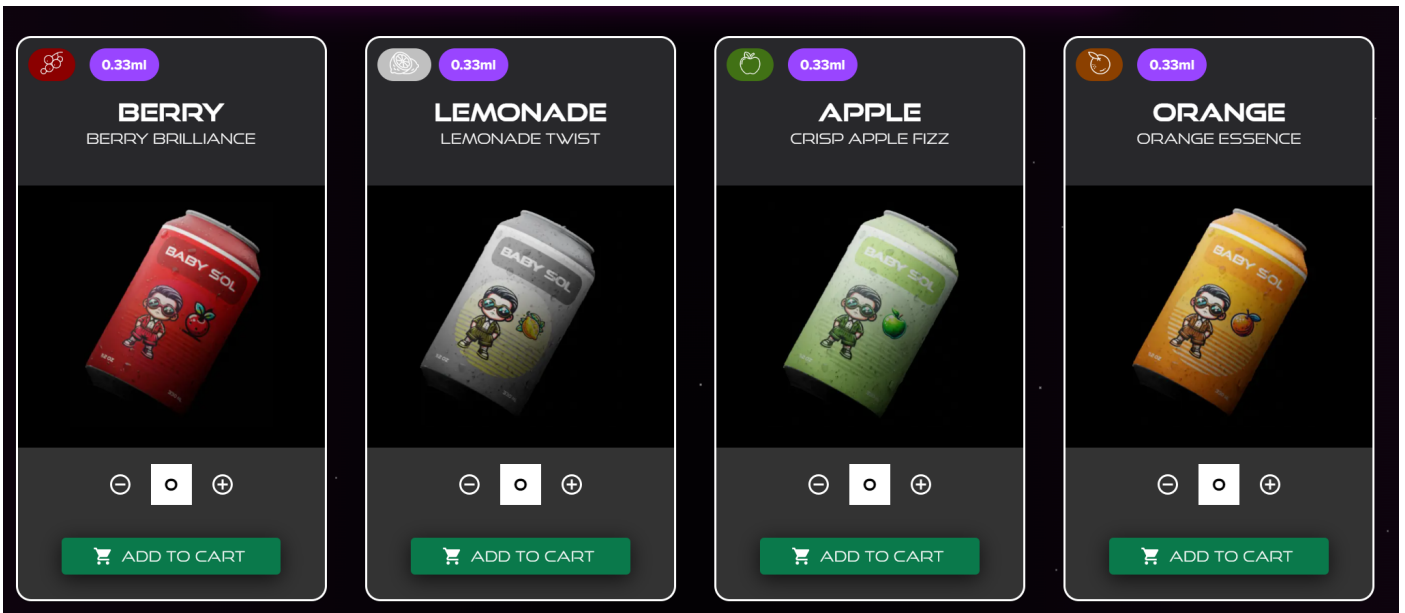


Figure 1: Our store offers 4 base flavours: red berry, orange, lemonade, and apple.

Central to BabySOL's appeal is the pegged pricing mechanism, where the cost of beverages adjusts relative to the current value of BABYSOL through PYTH networks decentralised oracle mechanism. The inherent stability in pricing means that as the value of BABYSOL appreciates, the relative cost of each beverage decreases for holders, providing a compelling incentive for early adoption.



... STORE (CONT.)

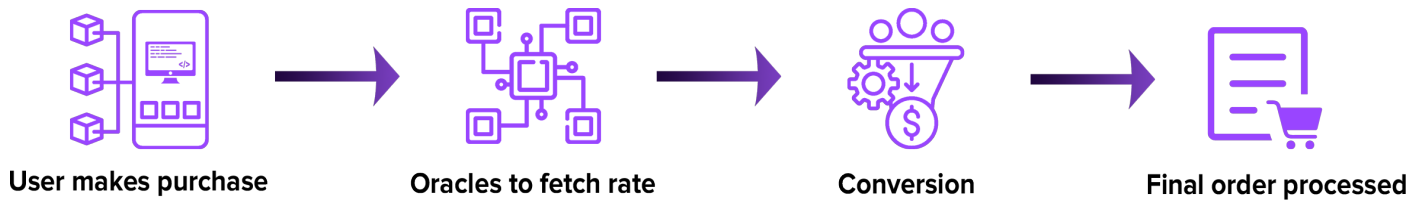


Figure 2: Client-to-server side. The process of purchasing a beverage



Figure 3: We gain the most up-to-date price feeds for BabySOL via PYTH network's decentralised oracles mechanism

When purchasing the drinks, users simply connect their SOL wallets to our website. The integration with popular Solana wallet providers, such as Phantom, Sollet and Solflare, enables users to manage their BABYSOL coins and make purchases within the platform.

To acquire BabySOL, you can either participate in one of the bounty schemes or purchase directly from the available exchanges.



NFTS

In the exciting realm of Solana's blockchain, non-fungible tokens (NFTs) have emerged as a powerful tool, bringing unique digital assets to life. With relation to BABYSOL, NFTs play a pivotal role in fulfilling a pedagogic function.



Figure 4 (Early prototype). Scan the bar code to receive an NFT

Each BabySOL beverage contains a pseudo-deterministically generated QR code that can be scanned. Upon scanning with their device, the user will be prompted to an instruction page for setting up and logging in to their SOL wallet. Once logged into a valid wallet address, the user can claim their free NFT. The NFT will contain a unique factoid related to the Solana blockchain. There are over 250 factoid NFTs to collect. The system conditionally checks to ensure each beverage can gives the user a unique NFT. Owners of these NFTs not only possess a digital piece of the BabySolana universe but also gain access to various gamified perks and opportunities within the project that will be revealed at a later date.



TOKENOMICS

With the absence of a presale, BABYSOL uses a similar token distribution to that of BONK to help fund and support the project.

LP:

A significant portion of the tokens will be allocated to the liquidity pool, ensuring the creation of the initial volume. We've reserved a portion of the supply for early contributors, including liquidity providers, artists, and developers. To enable a decentralised distribution, we've implemented a limit preventing any individual from holding more than 4% of the total token supply at launch. Additionally, 5% of the tokens are earmarked for marketing initiatives, and another 10% are dedicated to future exchange listings.

Devs:

The developers will continue to form the backbone of BabySOL, responsible for maintaining, innovating, and securing the ecosystem through the creation and optimization of smart contracts. Their token allocation incentivizes ongoing commitment and dedication to the platform's technical advancements.

Artists/Designers:

Artists/designers contribute significantly to the project's aesthetic appeal by crafting visually engaging NFTs and digital assets. Allocating tokens to artists not only recognizes their creative contributions but also encourages the production of high-quality, exclusive content that enhances the overall value of the ecosystem.



TOKEN...(CONT.)

Liquidity Provision:

Early liquidity providers actively play a crucial role in ensuring a liquid and efficient market for users to exchange BABYSOL tokens. By allocating tokens to these providers, the project incentivizes the provision of liquidity on decentralized exchanges, thus creating a stable environment to attract more users.

This approach to token allocation serves the broader goal of ensuring project sustainability. It establishes a robust foundation by retaining a skilled and motivated team, fostering ongoing artistic contributions, and maintaining sufficient liquidity to support a healthy market for BABYSOL tokens.

Furthermore, transparent token allocations ensure trust within the community. Participants can see that developers, artists, founders, and liquidity providers are appropriately rewarded for their efforts, reinforcing confidence in the project's commitment to fair and responsible token distribution.

To summarize, the allocation of BabySolana tokens to key contributors is a strategic decision aimed at incentivizing and rewarding individuals that are instrumental to the project's success. The implemented approach has seen perennial success in other memecoins such as BONK, by supporting development, creativity, and stability within the BabySolana ecosystem.



ROADMAP

A general timeline for our roadmap has been broken down into 5 stages: preparation, launch, development, branding and product.

1 - Preparation:

Memes mobilized:

TG (Telegram) sticker packs, X memes and animations prepared.

Contract Creation:

Contract officially launched on the SOL mainnet.

Litepaper Release:

The litepaper is finished internally.

Community Instantiated:

Genesis of the TG and X social media groups/pages.

Influencer onboarding

Telegram group callers, CT influencers YT (YouTube influencers) contacted for promotional purposes.

2 - Launch:

Token Launch

The token is made public for trading on Raydium and Jupiter exchange.



ROAD... (CONT.)

Buyback protocol initiated

A buyback system is implemented to support the price over the initial launch period.

Website goes LIVE

The website is made public and official.

3 - Development:

Marketing Campaign Begins

A sundry of marketing methods are deployed to help increase exposure to new buyers, including giveaways, airdrops and competitions

CoinMarketCap and CoinGecko listing:

BabySOL listed on CMC and CG to maximise exposure and enable tracking.

Exchanges:

BabySOL is listed on several larger exchanges to bolster trading volume.

Smart contract auditing:

To increase transparency and trust, our NFT project is securely audited.

NFTS Created

The NFT designs are finalised and published on the SOL blockchain



ROAD... (CONT.)

4 - Branding:

Billboard Advertising

Renting international billboards to help promote the BabySOL token and drink.

Tier 1 exchange listings:

Listing on a top 10 volume exchange.

50k+ Community Members:

Accumulating 50000 members across Telegram and other social media platforms.

Beverage formula prototype:

The formula and design for each flavour are finalised and made ready for production

5 - Product:

Mass drink manufacturing

After the prototype is established, a BETA rollout will allow BabySOL users to preorder drinks. The international rollout will be done in phases, depending on geographical region.

Gamification

The educational NFT factoids are also trading cards, with gamification aspects being revealed once the drinks are mass manufactured.

DAO created

The BabySOL DAO is created to help dictate the future spending decisions of the marketing and developer wallets, as well as future avenues for funding.



CONCLUSION

BabySOL uniquely leverages consumer goods, slick branding, memetic power, NFTs, and gamification to create a powerful, yet simple utility token. All of the aforementioned elements are done without a presale or superfluous budgetary requirements, making BabySOL a powerful community-driven token.

